



337 Lower Addiscombe Road, Croydon, CR0 6RG £210,000 FREEHOLD

# 337 Lower Addiscombe Road, Croydon, CR0 6RG FOR SALE

Approx 692 sqft (64.26 sqm)

#### DESCRIPTION

Opportunity to acquire the freehold of a prominent building on Lower Addiscombe Road at the junction with Blackhorse Lane. The ground floor commercial is available with vacant possession and suitable for a variety of uses. The flat above has been sold off on a 99 year lease producing a ground rent which increases every 33 years.

Retail	613 sqft	56.98 sqm
Kitchen	57 sqft	5.25 sqm
Storage	22 sqft	2.03 sqm
TOTAL	692 sqft	64.26 sqm

#### PRICE

£210,000 Freehold. Subject to Contract

#### 337a LEASE (FLAT)

99 Year lease from the 17<sup>th</sup> June 2013. Ground Rent of £100 per annum increasing by £50 per annum every 33 years. Tenant responsible for reimbursing the landlord 100% of costs incurred in respect of repair, maintenance and redecoration of the roof and the exterior plus the building insurance costs.

#### LOCATION

Situated on the junction with Blackhorse Lane. Nearby occupiers include The Co-operative, Addiscombe Pharmacy and an Explore Learning Centre. Addiscombe Tram Stop is approximately 5 minutes walk away. The A222, of which Lower Addiscombe Road forms part, is a popular thoroughfare between Croydon & Sidcup.

## RATES

Rateable value: £11,500 (information taken from Valuation Office website).

Non-domestic uniform rates payable at 49.9p in the £ (2020/21).

#### **LEGAL COSTS**

Each party to bear their own legal costs.

## VIEWING

Strictly by appointment via sole agents Huggins Stuart **Fdwards** 

## CONTACT

Huggins Stuart Edwards - Croydon Office 102-104 High Street, Croydon, CR9 1TN T: 020 8688 8313 E: croydon@hsedwards.co.uk

DATE February 2021 30044

FOLIO NUMBER

SUBJECT TO CONTRACT

Important: See Disclaimer Notice to the Right.



# **HUGGINS STUART EDWARDS**

# **COMMERCIAL ESTATE AGENTS PROPERTY CONSULTANTS**

102-104 HIGH STREET CROYDON CR9 1TN 020 8688 8313

> APEX HOUSE **10 WEST STREET EPSOM** KT18 7RG 01372 740555

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